

# Investing in Bitcoin and Cryptocurrency with an IRA or 401(k)

## Mat Sorensen

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*by Directed Trust Company*

# Disclaimer

All information and materials are for educational purposes only. All parties are strongly encouraged to consult with their attorneys, accountants, and financial professionals before entering any type of investment. This presentation does not constitute an attorney-client relationship or financial or investment advice.

IRS Circular 230 Notice- Any U.S. federal tax advice contained in this presentation is not intended and cannot be used for the purpose of (i) avoiding penalties under the Internal Revenue Code, (ii) promoting, marketing, or recommending to another party any transaction or tax-related matters.

# About Mat

**CEO, Directed IRA**



**Best-Selling Author**

- Amazon Best-Seller
- Over 30,000 Copies Sold
- Used or endorsed by most SDIRA Custodians



**Partner at KKOS Lawyers**



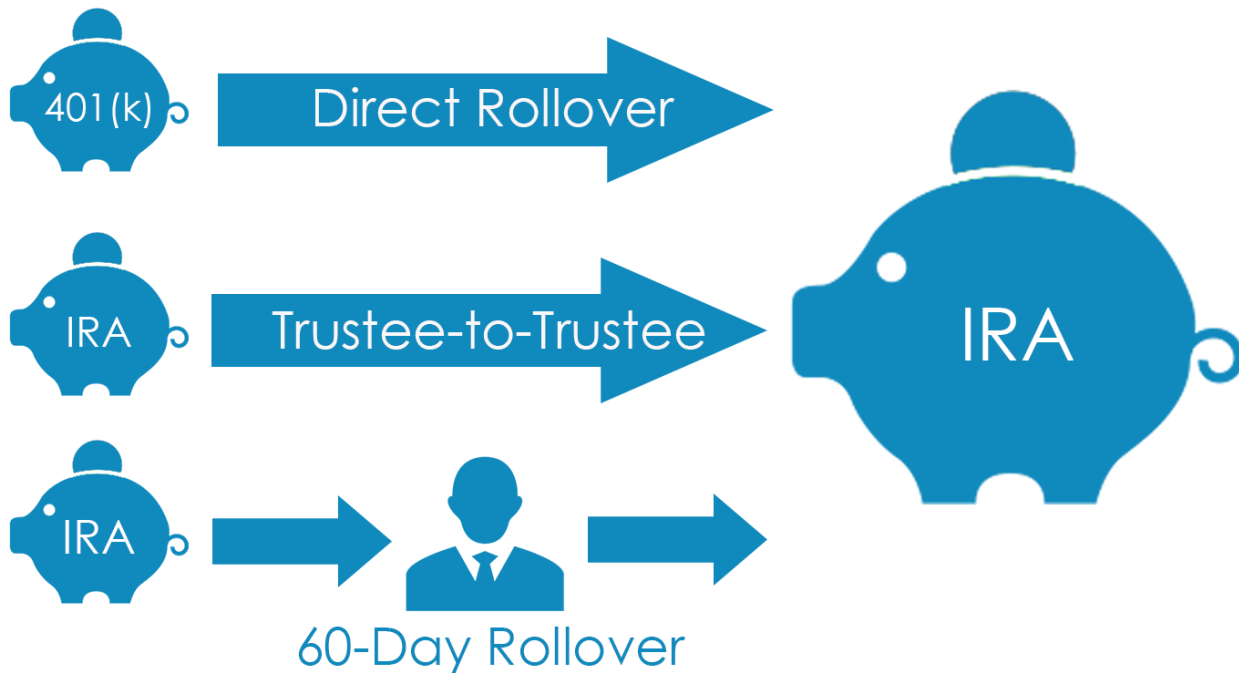
**Host of the Self-Directed IRA Summit**

self-directed **IRA summit**

**VIP Contributor**

# Entrepreneur

# Account Rollover Options



# What Can't an IRA Invest Into?

## Who Can't an IRA Transact With?

- IRA and Restrictions on Retirement Plan Investments.
  - Collectibles such as art, stamps, certain coins, alcoholic beverages, or antiques, IRC § 408(m);
  - Life insurance, IRC § 408(a)(3);
  - S-corporation stock, IRS Letter Ruling 199929029, April 27, 1999, IRC § 1361 (b)(1)(B); and
- IRA Cannot Transact with a Disqualified Person – Prohibited Transaction.
  - Any investment that constitutes a prohibited transaction pursuant to IRC § 4975 (e.g., purchase of any investment from a disqualified person such as the spouse of the retirement account owner).



# Crypto IRA by Directed IRA

We simplified the process so your IRA can trade  
Cryptocurrency directly on Gemini's trading platform



★ *Open the Crypto IRA at Directed IRA using forms below*

★ *Directed IRA sets up your Gemini trading account*

★ *Click here for a list of all Crypto currently offered on Gemini.*

# Fee Schedule

## What are the fees for a Crypto IRA?

The Crypto IRA fees consist of an Annual Account Fee charged by Directed IRA of \$295, a 1% per trade fee, and a \$50 processing fee to fund your Gemini account. These fees are charged to your credit card on file at Directed. Gemini's trade fee is 0.25% to 0.35% per trade.

**Directed IRA Annual  
Account Fee**

**\$295**

+

**Directed IRA  
Trading Fee**

1% trade fee per trade

*Gemini trade fee of 0.25% to 0.35%*

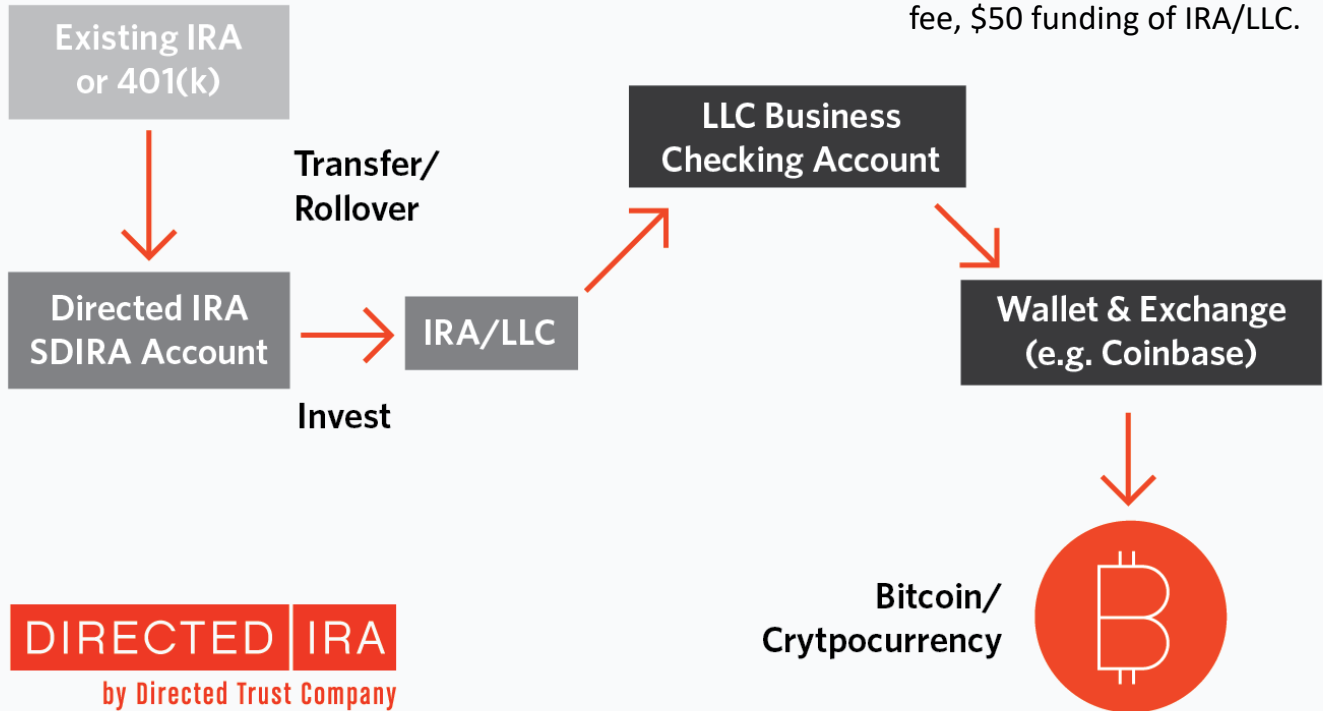
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# IRA/LLC Structure Option

## Fees

- \$800 plus state filing fees for set-up IRA/LLC
- Use SDIRA and not Crypto IRA
- SDIRA \$50 account establishment, \$295 annual fee, \$50 funding of IRA/LLC.





# Bitcoin ETFs Directed IRA Brokerage Option

## Grayscale<sup>®</sup> Bitcoin Trust

Ticker: GBTC

Notes: 2% management fee



Ticker: OBTC

Notes: Net asset value concern

Trade on OTC market and not on NASDAQ or NYSE so not every broker allows. Directed IRA SDIRA accounts with brokerage options have access.

The Motley Fool

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point difference in the management fees between the two but it would pay a 152% premium for Osprey with Grayscale at a slight discount.



**Rick Munarriz**  
@Market

[\\$GBTC](#) vs. [\\$OBTC](#)

GBTC:

Price: \$43.20

NAV: \$43.81 (1.4% discount)

Annual Fee: 2%

AUM: \$30.7 billion

OBTC:

Price: \$39.92

NAV: \$15.87 (152% premium)

Annual Fee: 0.49%

AUM: \$77 million

If you're looking at the lower fee and NOT the premium you're doing it wrong. [#Bitcoin](#)

**MATSORENSEN** CEO | ATTORNEY | AUTHOR

# Crypto IRA Account Set-Up

## Fully On-line Using Docusign App

[www.directedira.com/cryptocurrency](http://www.directedira.com/cryptocurrency)

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